

**CHILDREN'S WORLD**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2022**

**Registered Charity Number 1172322**

**CHILDREN'S WORLD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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# CHILDREN'S WORLD

## LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

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<b>Full Name:</b>	Children's World
<b>Registered Charity Number:</b>	1172322
<b>Address:</b>	28 Northload Street Glastonbury Somerset BA6 9LL
<b>Trustees:</b>	Bruce Abrahams resigned 12 April 2022 Haggis Mcleod Catherine Busby Maggie Dear Martin Casey Jill Barker Jessica Hirst resigned 02 June 2021 Mark Aylward appointed 06 July 2022 Chloe Turnbull-Yeo appointed 06 July 2022 Elizabeth Carruthers appointed 12 Aug 2022
<b>Secretary</b>	Tara Bostock
<b>Independent Examiner:</b>	Joanne Trowbridge MAAT Bristol Community Accountants CIC The Park, Davenry Road, Knowle Bristol BS4 1DQ
<b>Bankers:</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Bartlett, Gooding & Weelen 11 Chilkwel Street Glastonbury Somerset BA6 8DL

# **CHILDREN'S WORLD**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 MARCH 2022**

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The Trustees present their report and accounts for the year ended 31<sup>st</sup> March 2022.

#### **Structure, Governance and Management**

Children's World is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 29 March 2017.

The charity was established to take forward the work of the unincorporated charity, Childrens World, charity number 282743.

#### **Members and Trustees**

The CIO's (Charitable Incorporated Organisation) Constitution provides for the appointment of Trustees in accordance with the relevant statutory provisions.

The Trustees are responsible for the overall management of the Charity. The Directors and other staff carry out the day-to-day operations of the Charity.

The Trustees are appointed and elected by the Directors, Chair and other Trustees.

The trustees who served during the year are shown on page 2 of this report.

#### **Appointment of Trustees**

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. The maximum number of Charity trustees that may be appointed to the CIO is twelve.

#### **Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **Objects of the Charity**

The objects of the CIO are:

The principal objectives of the Charity are the advancement of education and the provision of facilities for recreation and other leisure-time occupation for children and young persons throughout the world, of which such children and young persons have need by reason of their youth or social and economic circumstances and which will improve their conditions of life by promoting their physical and emotional well-being.

# CHILDREN'S WORLD

## TRUSTEES REPORT

### YEAR ENDED 31 MARCH 2022

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#### **Activities undertaken for the public benefit and achievements during the year**

This financial year began as the lockdown was easing. Events and projects were postponed, cancelled and not booked at all.

The 2021 Glastonbury Festival's cancellation left us with further second year of financial uncertainty, following the cancellation of the 2020 Festival too.

Through the support of the Government furlough scheme, we have been able to retain staff.

Post lock down, schools remained closed to us.

Our response to not being able to work in schools was to diversify and run Covid safe community events. September 2021 we were tremendously excited to be invited back into schools.

Timeline and summary of activities and events:

#### **DO Try This at Home! (DTTaH)**

DO Try This at Home! (DTTaH) which ran in place of Off The Streets, continued throughout the year in a Covid safe manner following government guidelines, with small groups in well ventilated areas

#### **Glastonbury Festival**

This has been our largest fundraising event, during which we provide backstage catering for the Theatre and Circus Fields, via our trading subsidiary Children's World Enterprises, with the help of an amazing crew of volunteers. The funds raised would have helped us continue creating and delivering our unique workshops and activities for children and families of all abilities and backgrounds. Glastonbury Festival was CANCELLED for the second year in a row

#### **Creative Community**

Working alongside members of the community to develop a new covid-safe inclusive activity, suitable for all abilities, that uses theatre and performance to strengthen community respect and understanding.

#### **Family Festival**

This small, affordable, community event was funded by Awards for All, having been rolled over from the cancelled event in 2020.

This was our third year at Frome Children's Festival, where we provide a free, calming, themed sensory experience. Using 'space' as our theme, the activity provided tactile experiences, alongside soft play creatures, an audio/visual display and our special floor projector with space themed activities that the children could interact with. The activity was provided particularly for children with special needs who attend the festival -but was also used by parents with younger children as a space to relax and calm down.

#### **Tuning into Kids**

A series of events for parents to learn and share good parenting practice.

Run by Angela Bolton, there are three different types of sessions: one course for parents of teenagers and one course for parents of younger children, and a further workshop for parents to attend with their children. Restarted after the 2020 cancellations.

# CHILDREN'S WORLD

## TRUSTEES REPORT

YEAR ENDED 31 MARCH 2022

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### Reserves policy

The charity will aim to operate at all times with enough reserves to run for the six months ahead. Details are available in the CW Reserves Policy document.

Should the charity financial forecast indicate that the charity will drop below its' upper reserve level then an emergency trustee meeting will be convened to review the fundraising strategy and put into place additional remedial fundraising measures to replenish the reserves.

Should the charity financial forecast indicate that the charity will drop below its' lower level, the treasurer will call an emergency trustee meeting, within at least 7 days to review potential funding and agree whether it is necessary to wind the charity up and plan the next steps. Exceptions to this will be if finances dip when a major fundraising event such as Glastonbury Festival, or other income is anticipated within 3 months.

If the trustees agree, the charity may continue to run on minimal costs, including where there may be nothing left in reserve, but that all financial commitments are ended, and the charity can be run without cost until such time as sufficient funds can be raised to enable the charity to resume its' operational services and fulfil its' charitable objectives.

The trustees have now examined the major risks to which the charity is exposed, and systems will continue to be established to mitigate those risks.

### **Going concern**

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

### **Related parties**

The Charity is connected with Children's World Enterprises, Company number 03789213

The following directors of Children's World Enterprises acted as Trustees of Children's World during the year:

Bruce Abrahams resigned 12 April 2022

Haggis McLeod

Martin Casey

Maggie Dear

### **Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**CHILDREN'S WORLD**  
**TRUSTEES REPORT**  
**YEAR ENDED 31 MARCH 2022**

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The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

..... Catherine Busby – Chairperson

Date.....

# CHILDREN'S WORLD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

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### Independent examiner's report to the trustees of Children's World ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31<sup>st</sup> March 2022.

### Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park  
Daventry Road,  
Knowle  
Bristol BS4 1DQ

Date .....



# CHILDREN'S WORLD

## RECEIPTS & PAYMENTS ACCOUNT

YEAR ENDED 31 MARCH 2022

	Unrestricted Fund £	Restricted Funds £	TOTAL 2022 £	Total 2021 £
<b>Receipts</b>				
Donations and fundraising	9,983	133	10,116	38,926
Grants	-	24,490	24,490	65,252
Workshops	1,250	-	1,250	7,552
Ticket Sales	7,694	-	7,694	-
Bank Interest	10	-	10	28
CJRS Grant	-	-	-	13,053
Misc	169	-	169	-
<b>Total receipts</b>	<b>19,106</b>	<b>24,623</b>	<b>43,729</b>	<b>124,811</b>
<b>Payments</b>				
Salaries	22,934	28,914	51,848	45,852
Workshop Contractors	1,324	14,417	15,741	10,111
Events	-	310	310	-
Office Expenses	526	1,046	1,572	1,737
Insurance	2,859	-	2,859	3,043
Accountancy & Professional fees	3,925	1,334	5,259	418
Bank Charges & Interest	-	-	-	69
Materials & Equipment	2,326	1,981	4,307	1,916
Travel, Accom & Subsistence	805	609	1,414	1,066
Training	-	474	474	-
Volunteer Costs	-	197	197	262
Publicity	59	298	357	-
Storage and Rehearsal Space	583	9,819	10,402	5,489
<b>Total payments</b>	<b>35,341</b>	<b>59,399</b>	<b>94,740</b>	<b>69,963</b>
<b>Surplus / (Deficit)</b>	<b>(16,235)</b>	<b>(34,776)</b>	<b>(51,011)</b>	<b>54,848</b>
Transfer between funds	313	(313)	-	-
Funds brought forward	84,271	47,993	132,264	77,416
<b>Total Funds Carried Forward</b>	<b>68,349</b>	<b>12,904</b>	<b>81,253</b>	<b>132,264</b>

# CHILDREN'S WORLD

## STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 31 MARCH 2022

	Unrestricted Fund £	Restricted Funds £	TOTAL 2022 £	Total 2021 £
<b>Cash Funds:</b>				
Cash at Bank	64,635	12,904	77,539	132,220
PayPal	3,662	-	3,662	-
Cash in Hand	52	-	52	44
	<u>68,349</u>	<u>12,904</u>	<u>81,253</u>	<u>132,264</u>

	Fund to which asset/liability relates	TOTAL 2022 £	Total 2021 £
<b>Assets retained for the charity's own use</b>			
Motor Vehicles	Restricted	4,230	6,345
computer equipment	Restricted	1,359	-
Gazebo	Unrestricted	1,190	-
<b>Liabilities</b>			
HMRC - PAYE	Unrestricted	329	620
Pension Scheme	Unrestricted	189	-
Independent Examination	Unrestricted	698	575

The trustees declare they have approved the accounts above.

Signed on behalf of the charity's trustees:

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# CHILDREN'S WORLD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

- a) The financial statements have been prepared on a Receipts & Payments basis which summarises the movement of cash in and out of the organisation. In this context 'cash' includes cash equivalents, such as bank accounts where cash can be readily available to pay debts as they fall due. This format of accounts is available to non-company charities with gross income of £250,000 or less.
- b) The Charitable Incorporated Organisation (CIO)1172322 was registered on 29 March 2017, to take forward the work of the unincorporated organisation, Children's World 282743.
- c) Income and expenditure has been analysed in the accounts using natural classification.
- d) The charity maintains an unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Unrestricted funds may arise from general donations, grants of a general nature, fees for service provision and payment for service delivery contracts.

Restricted funds may be provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding. Restricted funds will arise from grants and donations given to the charity for specific reasons.

- e) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

### 2 Trustee benefits, payments and expenses

Other than re-imburement for items purchased on behalf of the charity, there were no payments, remuneration or expenses made to trustees during the period (2021: nil)

### 3 Related Party Transactions

The charity is connected with Children's World Enterprises, Company number 03789213 as detailed in the Trustees Annual return.

Jessica Hirst was a trustee of the charity until her resignation in June 2021. The Charity Commission gave written consent as required under clause 6(1) of the charity's governing document, to the employment of Jessica Hirst as an interim director of the charity and this employment commenced in June 2021.

Haggis McCloud, a trustee of the charity, is related to Jessica Hirst who is an employee of the charity

# CHILDREN'S WORLD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 3 Analysis of Charitable Funds

	At 01-Apr 2021	Incoming resources	Outgoing resources	Transfers	At 31-Mar 2022
	£	£	£	£	£
<b>Restricted Funds</b>					
Somerset County Council	-	1,474	(1,414)	-	60
Glastonbury Town Council	2,000	300	(291)	(9)	2,000
National Lottery	34,256	-	(34,803)	547	-
Comic Relief	-	10,000	-	-	10,000
Clark Foundation	1,000	-	(1,000)	-	-
Somerset Community Foundation	10,037	182	(8,200)	(1,804)	215
Co-op Fund	200	-	(200)	-	-
SS&L Community Learning Fund	-	7,534	(8,487)	953	-
Local Giving	500	-	-	-	500
Young Somerset	-	5,133	(5,004)	-	129
			-		
Total Restricted Funds	<u>47,993</u>	<u>24,623</u>	<u>(59,399)</u>	<u>(313)</u>	<u>12,904</u>
<b>Unrestricted Funds</b>					
General funds	84,271	19,106	(35,341)	313	68,349
<b>Total Funds</b>	<u>132,264</u>	<u>43,729</u>	<u>(94,740)</u>	<u>-</u>	<u>81,253</u>

#### Transfer of funds

Transfer of funds from unrestricted to restricted is to support with additional project costs incurred in the year

#### Purpose of restricted funds:

Comic relief	Creative Communities Project
Glastonbury Town Council	Film making workshop, Easter Extravaganza and May half term workshop
National Lottery	Creative Communities Project
Comic relief	FamFest 2022
Clark Foundation	MacBook Pro purchase
Somerset Community Foundation	Do Try This at Home Project, Festive Special and Creative Community Project
Co-op Fund	Graffiti Workshop
SS&L Community Learning Fund	Childrens online activities
Local giving	Signing and captioning for Do Try This as home Project